

MEMORANDUM OF UNDERSTANDING



Singapore Institute
of Building Limited

Singapore Institute of
Building Limited



New Zealand Institute of
Building



Australian Institute of
Building

Preamble

The objective of this agreement between the New Zealand Institute of Building (NZIOB), the Singapore Institute of Building Limited (SIBL) and the Australian Institute of Building (AIB) is to create a tripartite Australasia Alliance to provide opportunities for members of the alliance to have business collaborations through shared 'trade missions'; educational and academic sharing and support; and the promotion of alliances through joint endorsements of major conferences.

1. Professional Status

- 1.1. NZIOB, SIBL & AIB have a shared commitment to strong professional Institutes within the building and construction industry.
- 1.2. NZIOB, SIBL & AIB recognise one another as the preeminent professional Institute in their respective countries.
- 1.3. NZIOB, SIBL & AIB will work together to raise the level of professionalism in the building and construction industry.

2. Information Exchange

- 2.1. NZIOB, SIBL & AIB agree to exchange information in order to facilitate an understanding of each other's work.
- 2.2. NZIOB, SIBL & AIB will forward information distributed to their respective memberships such as magazines and newsletters to an individual nominated by each organisation.

3. Continuing Professional Development

3.1.NZIOB, SIBL & AIB will offer each other's member discounts to continuing professional development events (such as seminar and training courses) unless third party agreements prohibit such an arrangement.

3.2.NZIOB, SIBL & AIB agree to promote each other's continuing professional development events on their respective websites.

4. Promotion and Development of Agreement

4.1.NZIOB, SIBL & AIB agree to promote this Memorandum of Understanding on their websites.

4.2.The President and senior staff from each organisation will use best endeavours to meet annually to review the agreement and identify opportunities to strengthen the relationship between each organisation. The annual joint meetings will be hosted and chaired by each Institution on rotation.

4.3.In the event that the President and senior staff from each organisation are unable to meet in person in a given year, the three Institutes will endeavour to have a telephone conference in lieu of meeting in person, with the view to reviewing the agreement and identifying opportunities to strengthen the relationship between each other.

5. Collaborative activities

5.1.NZIOB, SIBL & AIB agree that this Memorandum of Understanding shall be for a fixed period of five years, after which there will be a formal review. Progress reviews will take place as and when appropriate.

Mr Warren Chapman
President
New Zealand Institute of Building



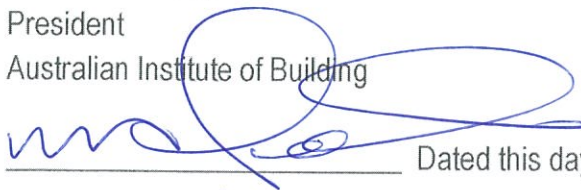
Dated this day 28th of November, 2014.

Mr Peter Chua
President
Singapore Institute of Building Limited



Dated this day 15th of December, 2014.

Mr Norman Faifer
President
Australian Institute of Building



Dated this day 27th of January, 2014.